

Chearsley Parish Council

Year to 31 March 2018

Unaudited Accounts

Income and Expenditure Statement

	£	£
Opening balance cash		19,810
Income		
Precept (i)	16,000	
Precept (ii)	16,000	
VAT refund	1,919	
Donation	<u>1,400</u>	
		35,319
Expenses- see over for analysis		(33,269)
Closing cash		<u><u>21,860</u></u>

Notes to the Accounts:

Major expense categories

	£
Salaries	2,823
Administration	2,242
Grounds maintenance	2,980
Village furniture maintenance	1,862
Village events	250
Village grants	600
Traffic calming	4,512
Kerbing	8,791
Other village projects	9,209
	<u>£33,269</u>

Additions to Village assets

	£
Opening balance	42,684
Defibrillator	1,640
Litter and dog bins	1,700
IT equipment	684
Signs	<u>274</u>
	<u>£46,298</u>

VAT to be reclaimed, early 2018/9 +/- £3,470

Notes to the Annual Report

VAT is included in all expense categories, where appropriate. VAT is only reclaimed annually, after the end of the financial year, and is shown in the following year's accounts on a separate income line.

At the present time, the Council has three bank accounts – a commercial account, a deposit account, and a clearing account through which payments from AVDC are directed to the Village Hall. This account will be closed as soon as funding for the hall ceases. There has been no activity on the deposit account in the last year. The bank reconciliations form part of the internal audit review.