

**Chearsley Parish Council**  
**Budget proposal 2019/20**

**Summary**

Expenditure for 2019/20 is expected to be in the region of £35,000. Because some local authority funding is available to offset some of this expenditure, a precept of £30,000 is proposed for the year. The corresponding figure for the present year is £34,000 – this represents a decrease of 14%.

**Background**

The value of the precept has been arrived at, after detailed discussions based on likely spend in 2018/9, existing commitments and on-going projects, and plans already discussed in the council for 2019/20.

The basis of the calculation is as follows: (NB all figures are rounded and explained, below)

	£	Notes
Opening cash at 01/04/18	21,600	
Precept for 2018/9	34,000	
Other income	<u>4,240</u>	1
	59,840	
Less: Likely expenses, 2018/9	<u>(13,500)</u>	2
Cash remaining 31.3.19	46,340	
Local authority funding	5,000	
Proposed precept for 2019/20	30,000	
Expenditure on existing commitments	(30,300)	3
Likely spend 2019/20 – ongoing expenses	(7,550)	4
New projects/ ideas	(30,000)	5
Reserve	<u>(11,000)</u>	6
Free cash carried forwards 01.04.20	<u><u>£2490</u></u>	

Note that for the purposes of this paper, VAT refunds have been ignored –these are likely to be relatively small based on 2018/9 expenditure

#### Notes to the Budget

1. Other income – consists of VAT refund and a contribution from a parishioner
2. Likely expenses – expenses to date amount to £7,400. Before the end of the year, there will be expenditure on the war memorial, Lower School Lane and Church Lane treework. Other ongoing expenditure, salaries, admin, etc bring the level to £13,500
3. Existing commitments – these relate to project type work, where either the PC has begun, or at least given a commitment, to carry out work. Specifically,

Traffic calming	£21,000
Upgrade to village green	£3000
Support to shop	£500
Addn'l defibrillator	£1,600
Village tree review	£1,200
Stockwell	£2,500
Signage to village	<u>£500</u>
	<u>£30,300</u>
4. Ongoing expenses are the day to day running costs of the council, salaries, audit, administration, grounds and asset maintenance, (except where referred to below).
5. New Projects/ideas : the PC has already agreed to employ a groundsman. This salary, plus the cost of equipment purchase/hire, additional grass-cutting etc amounts to £8,000. Work around the horse chestnut triangle- £12,000. Work on village roads/pathways and walkways, £10,000. Total £30,000.
6. The Council agreed, mid-2018, that a cash reserve of 3-4 months' value of the precept was a reasonable basis. Hence £11,000.