

## **Chearsley Parish Council**

**Year to 31 March 2022**

Notes to accompany the accounts

The accounts have been prepared from information available to 31 March 2022.

They have been submitted to the Parish Council internal auditor, (whose opinion is pending) and will be returned to the next meeting of the Parish Council for approval before being submitted to PKF, the council's external auditor.

## Chearsley Parish Council

Year to 31 March 2022

### Unaudited Accounts Income and Expenditure Statement

	2022		2021	
	£	£	£	£
<b>Opening balance cash</b>		59,111		39,820
<b>Income</b>				
Precept (i)	17,500		17,500	
Precept (ii)	17,500		17,500	
VAT refund	2,025		3,536	
Donation from VH Fund	-		450	
LAF/Donation	<u>8,000</u>		-	
		45,025		38,986
<b>Expenses- see over for analysis</b>		(32,078)		(19,695)
<b>Closing cash</b>		<u>£72,058</u>		<u>£59,111</u>

Note that the closing cash is £72,058. Of this, significant sums have been identified for future village projects:

- Horse Chestnut Island-£32,000
- Kerbing of village lanes - £18,000
- Additional SID -£3,500.

The Parish Council fully expects that the work to the HCI will cost considerably more than the £32,000 allocated and will seek to obtain the balance from Bucks Council grants, as costs become clearer. The project has started with a survey of the area, carried out by Transport for Bucks, TfB, mid-March.

There are many areas in the village where kerbing is proposed, but this work was delayed by the resurfacing of the roads. The PC is required to seek design and construction guidance from TfB, and it is awaiting output from the submission of the first of these.

Notes to the Accounts:

Major expense categories

	2022	2021
	£	£
Salaries	4,089	3,989
Administration	3,054	2,065
Grounds maintenance	7,275	7,770
Village furniture maintenance	451	
Village events	317	106
Village grants	100	303
Traffic calming		5,020
Kerbing		
Other village projects	16,791	442
	<u>£32,078</u>	<u>£19,695</u>

Additions to Village assets

	£
2021 Opening balance	86,431
2021/22 additions:	
Speed indication display	
Monitor	5,744
Gates	451
Stockwell Project	10,613
Total	<u>£103,239</u>

## Notes to the accounts

### Analysis of major movements in Income and Expense

#### Income

Income in 2021/22 increased by £6,039 Over the previous year. With income from the precept remaining constant, the increase is explained by a grant received, towards the cost of the Stockwell project, of £8,000 offset by a reduction in the VAT refund from £3,536 to £2,025, and the absence this year of any grant from the Village Hall fund.

#### Expenditure

Expenditure in the year has increased by over £12,000, and there are a number of reasons for this. Firstly, because of the pandemic, the level of general expenditure was unusually low, but this has recovered in 2021/22 to 'near-normal' levels. In addition, the Parish council has begun to carry out some of the major capital works it has been planning for a number of years.

#### A more detailed analysis:

Salary costs have increased in the year, only because of the need to pay NHI costs. In Administration, costs increased by £989 - again, part of this is the need to fund third party salary administration, the increased costs of providing remote access and hosting facilities for meetings, and increased payments to SLCC.

Broadly speaking, other running costs, (grounds maintenance, village events etc) are in line year on year. The major movements, year on year, have been in Village Projects. During the year, the Village has spent £10,600 on the Stockwell project, (with a grant towards these costs of £8,000), £5,700 on additional speed detection devices, £434 on sound systems, and £451 on an additional replacement gate.

**Chearsley Parish Council**  
**Year to 31 March 2022**  
**Bank Reconciliation**

Account number 00034386

Sort code 30-98-56

	£
Balance as per Bank Statement 31 March 2022	£72,058.15
Less: payment outstanding	-
Restated balance at bank	<u>£72,058.15</u>
 Balance as per Cash Book 31 March 2021	 <u>£72,058.15</u>

Note that, at this time last year, the Parish council was holding funds of £6874.09 on behalf of the Village Trust. The Village trust has now been able to open its own bank account, once again, and these funds have been returned.