

**Chearsley Parish Council**  
**Year to 31 March 2021**

Notes to accompany the accounts

The accounts have been prepared from information available to 31 March 2021.

They are now presented to the Parish Council for approval, prior to submission to PKF, the council's external auditor.

## **Chearsley Parish Council**

**Year to 31 March 2021**

### **Unaudited Accounts**

#### **Income and Expenditure Statement**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Opening balance cash</b>		39,820		46,503
<b>Income</b>				
Precept (i)	17,500		15,000	
Precept (ii)	17,500		15,000	
VAT refund	3,536		826	
Donation from VH Fund	450			
LAF/Donation	-		3537	
		38,986		34,363
<b>Expenses- see over for analysis</b>		(19,695)		(41,046)
<b>Closing cash</b>		<u>£59,111</u>		<u>£39,820</u>

Note that the closing cash is £59,111. Of this sum, £32,000 is held against anticipated expenditure on the 'Horse Chestnut Junction' project, and an additional £10,000 for other road work within the village. These projects, planned to begin in 2020/21, were delayed and will recommence as soon as practical.

Notes to the Accounts:

Major expense categories

	2021	2020
		£
Salaries	3,989	3,420
Administration	2,065	1,774
Grounds maintenance	7,770	6,779
Village furniture maintenance		510
Village events	106	1,360
Village grants	303	614
Traffic calming	5,020	8,490
Kerbing		2,925
Other village projects	442	15,174
	<u>£19,695</u>	<u>£41,046</u>

Additions to Village assets

	£
2020 Opening balance	80,865
2020/21 additions:	
Speed indication display	
Monitor	3,742
Additional stand for above	739
Hi-Vis jackets	539
Gates	291
Safety signs	126
Speed Gun	129
Total	<u>£86,431</u>

## Notes to the accounts

### Analysis of major movements in Income and Expense

#### Income

Income in 2020/21 increased by £11,497. This increase is explained by: an increase in precept, £5,000, an increase in VAT refunded, £2,710, and a donation of £450, offset by reduced LAF contributions of £3,537, none of which was received in 2020/21.

#### Expenditure

Expenditure in the year has been severely affected by reduced activity during the two lock down periods in 2020/21.

Salaries and Administration costs have shown relatively small increases, in line with government recommendations for salaries, and the Grounds administration increase reflects the high level of tree and verge work in the village over the last twelve months. There has been little activity on Village Events and Grants; Traffic calming, this year, reflects the cost of the Traffic Speed indicator and stand purchased mid-year. Other Village Projects shows the cost of work done to gates and pathways in the village.

## **Chearsley Parish Council**

**Year to 31 March 2021**

### **Bank Reconciliation**

Account number 00034386

Sort code 30-98-56

	£
Balance as per Bank Statement 31 March 2021	65,985.56
Less: Funds held on behalf of the Village Trust	(6874.09)
Revised Balance at Bank, 31 March 2021	<u>£59,111.47</u>
Balance as per Cash Book 31 March 2021	<u>£59,111.47</u>

Note that the Parish council is holding funds of £6874.09 on behalf of the Village Trust. During 2020/21, the Trust's bank account at Nationwide was closed, and the Trust was unable to open an alternative account during the pandemic. The Parish Council therefore undertook to hold the funds pending the opening of a second account, but was still holding the funds at the year-end.