

Chearsley Parish Council

Year to 31 March 2020

Chearsley Parish Council

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Unaudited Accounts

Income and Expenditure Statement

	2020		2019	
	£	£	£	£
Opening balance cash		46,503		21860
Income				
Precept (i)	15,000		17,000	
Precept (ii)	15,000		17,000	
VAT refund	826		3,740	
LAF/Donation	<u>3,537</u>		<u>500</u>	
		34,363		38,240
Expenses- see over for analysis		(41,046)		(13,597)
Closing cash		<u>£39,820</u>		<u>£46,503</u>

Notes to the Accounts:

Major expense categories

	2020	2019
		£
Salaries	3,420	3,105
Administration	1,774	1,674
Grounds maintenance	6,779	4,040
Village furniture maintenance	510	2,140
Village events	1,360	478
Village grants	614	600
Traffic calming	8,490	
Kerbing	2,925	
Other village projects	15,174	1,560
	<u>£41,046</u>	<u>£13,597</u>

Additions to Village assets

	£
2019 Opening balance	47,952
2019/20 additions:	
Kerbing	2,925
Signage and road improvements around village	14,936
Electricity and improvements to green	4,068
Defibrillator	1,226
Dog bins	457
Total	<u>£71,564</u>

Notes to the accounts

Analysis of major movements in Income and Expense

Income

A decrease in precept of £4,000 was agreed at the beginning of the year. The reduced refund of VAT was more than offset by the contribution by LAF to the road improvement and signage work, which was carried out in 2018/9, but only paid for this year.

Expenditure

Salaries – the clerk’s salary was increased at the beginning of the year, as agreed.

Other expenses-

- Administration costs were broadly in line, year on year;
- Grounds and furniture maintenance reflect the additional tree work carried out in the year, particularly in Church Lane;
- The increase in costs for Village events reflects the two recent initiatives on HS2, and the OCE, plus the Village Historical Group. In addition, the costs of the recent communications on Covid 19 have also been included here;
- Kerbing was carried out around the Green, together with significant improvement work, (supply of electricity, cabinets, etc). whilst the kerbing is shown separately, the other work is covered in ‘Other Village Projects’ together with the road improvement and signage work;
- Traffic calming represents the HCT project costs incurred, so far.

Bank reconciliation, as at 31 March 2020.

Balance at bank, as per Bank Statement	<u>£39,820.22</u>
Balance at bank, as per Cash Book	<u>£39,820.22</u>